

## NEWS RELEASE

### DEEP WELL APPOINTS PROJECT MANAGEMENT FOR CYCLICAL STEAM STIMULATION TEST

November 16, 2010 – 08:00 EST

EDMONTON, ALBERTA - (Marketwire – November 16, 2010) Deep Well Oil & Gas, Inc. (and its subsidiaries – "Deep Well" or "Company") (OTCQB Marketplace: DWOG) is pleased to announce that it has appointed Asher Engineering Ltd. of Calgary Alberta, Canada, as Project Manager to immediately initiate the preparation for an actual Cyclical Steam Stimulation (CSS) Test of the well approved by the Energy Resources Conservation Board of the Government of Alberta.

Asher Engineering Ltd. will be responsible for the engineering and overall management of the project, which includes the procurement of all required equipment, accessories and supplies.

Deep Well is fully committed to best practices in Environmental Stewardship to assure sustainable development of its in-situ heavy oil holdings.

This press release contains forward-looking statements. The words or phrases "would be," "will allow," "intends to," "will likely result," "are expected to," "will continue," "is anticipated," "estimate," "project," or similar expressions are intended to identify "forward-looking statements." Actual results could differ materially from those projected in the Company's proposed oil and gas related business and described in this press release. The Company's business and the realization of the results contemplated by this press release are subject to various risks, which are discussed in the Company's filings with the SEC. The Company's filings may be accessed at the SEC's Edgar system at [www.sec.gov](http://www.sec.gov). Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date. The Company cautions readers not to place reliance on such statements. Unless otherwise required by applicable law, we do not undertake, and we specifically disclaim any obligation, to update any forward-looking statements to reflect occurrences, developments, unanticipated events or circumstances after the date of such a statement. Deep Well Oil & Gas, Inc. (OTCQB Marketplace: DWOG - News)

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